



हरियाणा रेल अवसंरचना विकास निगम लिमिटेड (हरियाणा सरकार और रेल मंत्रालय का संयुक्त उपक्रम)

HARYANA RAIL INFRASTRUCTURE DEVELOPMENT CORPORATION Ltd.
(A JOINT VENTURE OF GOVERNMENT OF HARYANA AND MINISTRY OF RAILWAYS)

File Number: HORC/Fin/2024/01

Dated: 08-05-2024

Meeting Notice

Haryana Rail infrastructure Development Corporation (HRIDC) being the executing agency of HARC project have received offers from various infrastructure financing institutions /Banks (details attached as Annx. I) for financing the gap funding of the Haryana Orbital Rail corridor project (HARC) . The execution of the project is at going at good pace; is being monitored through National Infrastructure Pipeline (NIP) under PM Gatishakti category.

It is proposed to organise a meeting under the chairmanship of MD/HRIDCL-cum-MD/HORCL for discussing the modalities for financing the requisite gap funding and achieving the financial closure of the HARC project as per following details:

Date/Time: 14th May, 2024 at 12.30 hrs

Venue: Conference Room, Second Floor, HRIDC Corporate office, IRCON International Tower, Plot no. 16, Sector 32, Gurugram, Haryana .

The representatives of the Banks/Financial Institutions (mailing list attached as Annex. II) are requested to attend the meeting as per schedule; the working lunch will be served after the meeting.

Dr Mandeep Singh
GM/Finance/HRIDC
Cell: 9417500016

Copy:

1. TA to MD/HRIDC for kind information of MD/HRIDC
2. Special Secretary/Finance, GoH with request to attend meeting
3. Director/P&P, Director/BD&F, GGM/Plg. and CPM/South for attending the meeting.
4. Representatives of Banks/Financial Institutions through email as per attached List.
5. GM/IT/HRIDC for coordination for uploading the meeting notice on website of HRIDC

Annexure - I

Sr. No	Organization	Subject	Letter No	Date
1	PNB Investment Services Ltd.	Funding for Railway Projects	By Email	21.10.2020
2	State Bank of India	Indicative Terms for Letter of Intent (LOI) for participation in Debt requirement of Rs. 5122.00 crore	PFCND/2022-23/45	12.05.2022
3	Indian Railway Finance Corporation Ltd	In-principle sanction by IRFC for funding up to INR 1,500 Crore for implementation of Haryana Orbital Rail Corridor Project (HORC)	IRFC/Haryana/2022-23/0004	17.08.2022
4	Yes Bank	Yes Bank – Proposal for Banking Relationship	By Email	09.02.2023
5	Indusind Bank	Project Financing for HORC	9938A000076	13.09.2023
6	PNB	EOI for participating in consortium of Lenders for funding HORC	BO4207	10.10.2023
7	NABARD	Funding of Project under NABARD Infrastructure Development Assistance (NIDA)	NB.HAR.RO/2523/BID-New –Business/NIDA	30.11.2023
8	Canara Bank	Proposal for fresh Term Loan requirement of ₹ 2000 Crore	CB LCB NP: HRIDCL:674:2023-24	27.12.2023
9	National Bank for Financing Infrastructure and Development (NaBFID)	Expression of Interest for taking Exposure in Proposed HORC Project	By Email	15.03.2024
10	India Infrastructure Finance Company Limited	Expression of Interest for taking Exposure in Proposed Project	IIFCL: Credit:HORR:2024-25	30.04.2024